

**ALL SAINTS' EPISCOPAL CHURCH**  
**608 JEFFERSON STREET**  
**TUPELO, MISSISSIPPI 38804**  
**MINUTES OF JUNE 13, 2011 EXECUTIVE COMMITTEE MEETING**

**PRESENT:**

The Rev. Paul Stephens

Kaye Cannon

Joellen Murphree

Cathy Fitzpatrick, Jr. Warden

Stephen King

Albert White, Treasurer

Mary Lou Parks, Ass't. Treasurer

Tommie Moore, Clerk

**ABSENT:** Wayne Averett, Sr. Warden

The Rev. Paul Stephens opened the Vestry meeting with a prayer at 6:33 p.m.

**CHECK-IN**

**ADDITIONS TO THE AGENDA:** None

**REVIEW OF MINUTES:**

The May 19 and May 23 minutes of the action of the Executive Committee of the Vestry by written consent without a meeting were reviewed.

**MOTION:** (King/Fitzpatrick)

Approve May 19 & May 23 minutes of the action of the Executive Committee of the Vestry by written consent without a meeting as submitted.

**APPROVED.**

**TREASURER'S REPORT:**

Treasurer, Albert White gave an overview of our financial status as of May 31, 2011. He stated that we received 108% of our budgeted revenue for May (90% YTD). Our expenses are under budget \$7,140 year-to-date. No Pre-Paid Pledges were transferred in May, leaving a remaining balance of \$31,205. Albert reported that \$12,094 was received in pledges to the Hope Capital Campaign in May, with \$218,000 being the cash balance in our capital account.

**MOTION:** (Fitzpatrick/King)

Approve Treasurer's report as submitted.

**APPROVED.**

**CHRISTIAN GROWTH COMMISSION:** No report

**CHRISTIAN SERVICE COMMISSION:** No report

**CHRISTIAN STEWARDSHIP COMMISSION:** No report

**JR. WARDEN REPORT:**

Jr. Warden, Cathy Fitzpatrick, advised that she continues to monitor the HVAC systems for issues, but feels that progress is being made toward the resolving the problems.

**SR. WARDEN REPORT:** No report

**RECTOR REPORT:**

Paul updated the Executive Committee regarding the ongoing tornado relief effort in Smithville, Mississippi. He reported that he is working with Habitat for Humanity and the Episcopal Relief and Development Fund to construct a Habitat House for the Wade Morris family and hopes to begin that work sometime in July.

**BUSINESS**

**Organ renovation update**

Paul advised that the organ renovation is slightly ahead of schedule. He noted that the electrical work in the chamber has been completed and the refinished organ console is ready for pickup by our organ rebuilder. Paul reported that new cloth for the grill has been ordered and will be installed soon.

**Lay Leadership Training Institute funding**

Paul reported that Bishop Gray has extended an invitation to All Saints' (one of five congregations so chosen) to participate in the "beta" version of a new diocesan initiative, the Lay Leadership Training Institute. Two participants from each congregation will gather at Gray Center once a month between September 2011 and March 2012 (but not December) to "deepen one's leadership in and understanding of the church." Each meeting will begin on Friday evening and conclude mid afternoon on Saturday. He stated that we have had a positive initial response from parish leaders about involvement and participation in this training. Paul advised that the Diocese will cover all but \$200.00 per person of the training costs. Paul suggested using a portion of the "140<sup>th</sup> Anniversary" fund, line item 8054 to fund the training for two participants.

**MOTION:** (King/Fitzpatrick)

Approve funding for the Lay Leadership Training Institute in the amount of \$400.00 from "140<sup>th</sup> Anniversary" fund, line item 8054

**APPROVED.**

**Vestry visioning piece Capital Campaign / Capital indebtedness**

Paul advised the Executive Committee that the Finance Committee has been studying our Capital Campaign cash flow to determine if any additional money can be applied toward the building loan principal. He noted that the principal balance of the loan as of May 31, 2011 is \$2,476,442.16. Albert White noted that when the 2<sup>nd</sup> Capital Campaign concludes in 2014 we will still owe approximately \$2,000,000.00 on the loan. Albert reported that the parish is aware

that we will not have the loan completely paid off in 2014. Paul advised that he wanted the Vestry to begin the conversation, researching and reviewing options regarding how the loan balance will be handled in 2014. This will be the focus of the visioning agenda at the July Vestry meeting.

**CHECK-OUT**

With no further business the Executive Committee meeting was adjourned at 7:40 p.m.

Submitted by Tommie Moore, Clerk of the Vestry

**ATTACHMENTS TO MINUTES OF THE JUNE MEETING:**

General Fund and Capital Campaign Financial Reports 05/31/11

Analysis of Capital Campaign Status